

SAVINGS TRACKING

FACT SHEET





• Fact Sheet: Savings Tracking

SMART by GEP gives you the power to gain real-time visibility into your cost savings initiatives and their impact. By eliminating redundancy and error from data capture, tracking and measurement, you can liberate your team from unproductive paper shuffling and acquire the insight to boost overall performance with a comprehensive set of financial savings management tools.

SMART by GEP makes it easy to plan, execute and track cost-savings initiatives, bringing all the information you need into a single, intuitive interface.

SMART by GEP provides a life cycle view of your cost-savings activities – from ideation to execution to realization – in neatly organized, configurable, customizable and user-friendly reports allowing you to manage discreet savings projects or an entire cost-reduction program.

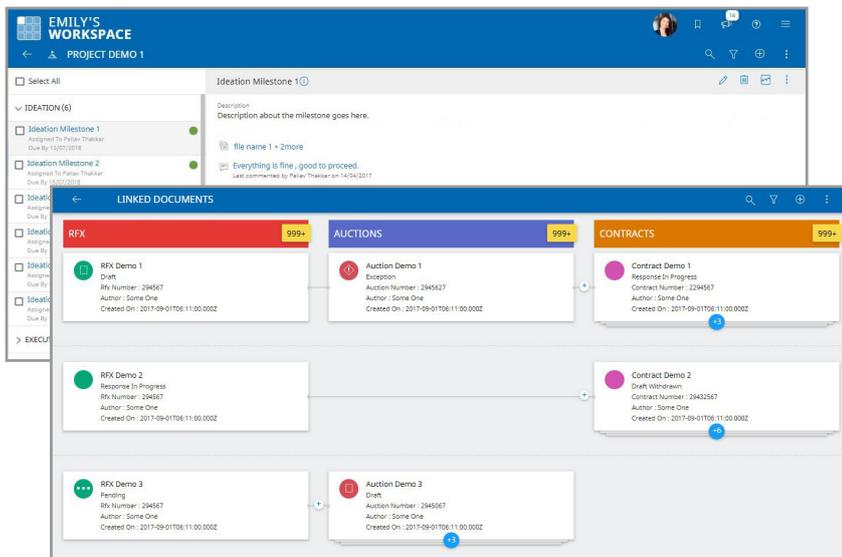
■ Track and Report

By enabling you to define the scope and reach of each savings project, SMART by GEP gives you the control to track, report on and manage a complete range of projects, for example:

- Cost Reduction
- Cost Avoidance
- Rebate
- Gain Share
- Signing Bonus

With projects created in ideation mode, you can add team members, assign tasks, capture results, track milestones and measure performance throughout the life of the project.

Enhanced Milestone Tracking



Projects Unified with Sourcing and Contracts

• Key Features

- Plan, build and manage your savings pipeline
- Collaborate with stakeholders across regions and functions
- Map savings forecasts to budget levels and actual spend
- Time- and event-based alerts and reminders
- Seamless flow of data from sourcing events and contracts
- Automated validation and savings approval
- Configure milestones and set approval rules
- Create RFX, auctions and contracts from a project – link/unlink an existing RFX

• Improved Savings Tracking Functionality

- Configurable project strategies
- Fully comprehensive reporting
- Executive dashboards
- Unified source-to-pay
- Opportunity-to-plan transformation
- Finance systems integration
- Spend integration – real-time spend analysis
- Automated overview of realized savings

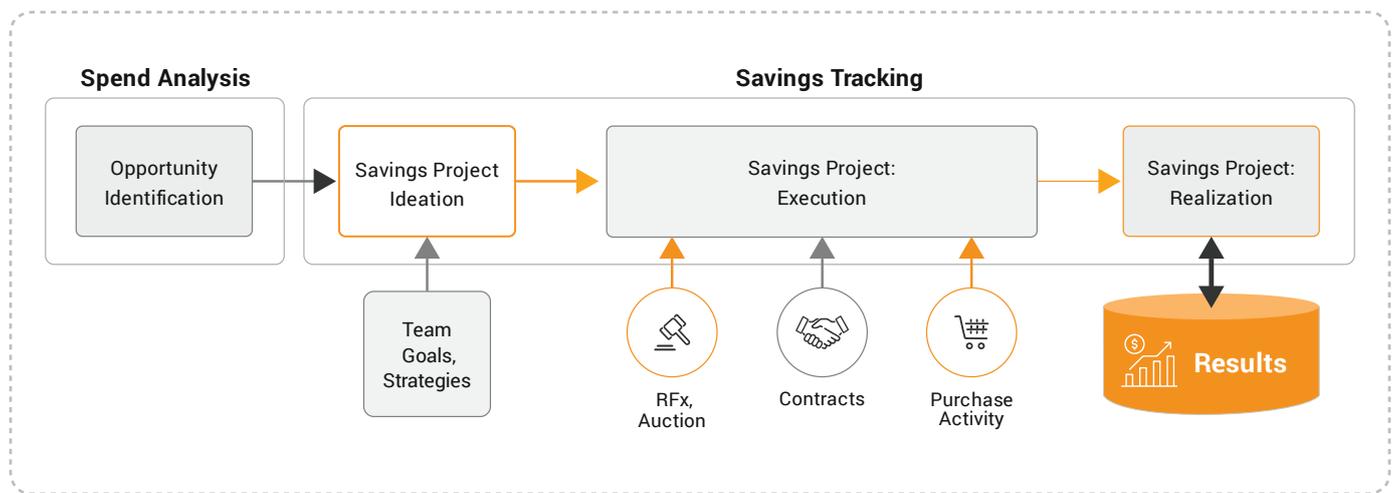


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Having planned your savings goals, you can track them as you negotiate savings throughout the life of the project. Configure pre-defined milestones based on multiple project parameters and set approval rules for them, or simply add ad hoc approvers – milestones and activities can be assigned to different users for better project management.

You'll never miss any important milestones as you set reminders for key events linked to the savings project and receive automated alerts based on the targets and timelines you define.

It's never been easier to stay on top of savings initiatives or track their results.



■ **Full Savings Visibility**

SMART by GEP has comprehensive, built-in reporting. Whether you want to drill down into the most granular details or just see the big picture, reports and dashboards are configured to your precise requirements. As a mobile-native solution, SMART by GEP lets you check the status and review the progress of all your savings projects on the go – anytime, anywhere, on any device.

SMART by GEP automatically computes realized savings based on negotiated values and actual spend to give you a clear and complete overview of how much you've saved. Thanks to spend integration, you can access and analyze real-time spend information directly from a project for better reporting of project savings.

• **Superior User Experience (UX)**

SMART by GEP is built with a material design approach for enhanced user experience. This means a less cluttered dashboard, fewer clicks or scrolls to action, optimized visuals, and a thoughtfully constructed workspace to bring you best-in-class usability.

Smoother transitions, seamless navigation and a user-friendly layout save time while offering greater convenience, but more importantly translate to higher productivity gains.

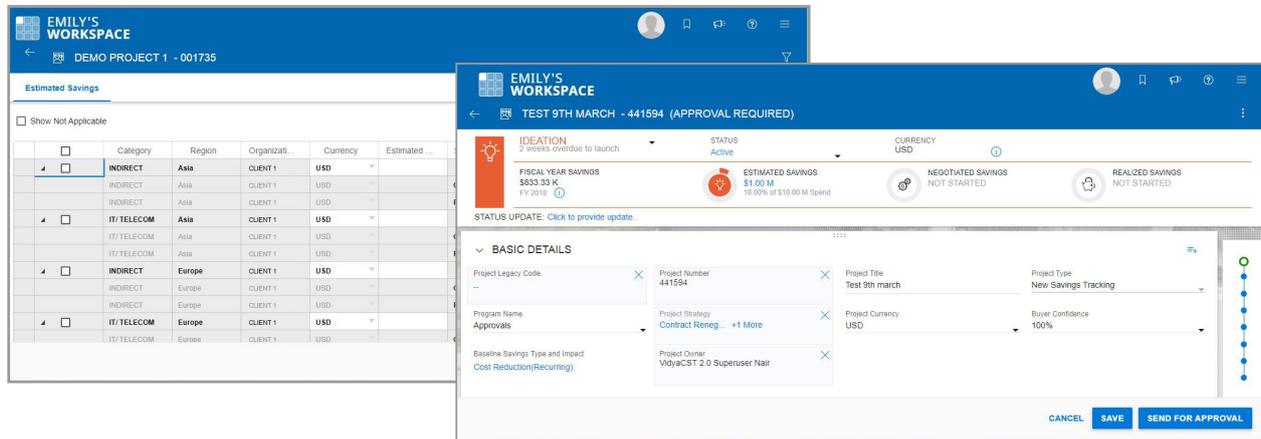
Access individual actions or entire projects with the same level of ease. Manage tasks more efficiently. Create documents with a full set of editing tools – gain complete control over your workspace.

Why settle for anything less?



• Fact Sheet: **Savings Tracking**

Capture Tasks, Actions and Results in SMART by GEP



GEP helps global enterprises operate more efficiently and effectively, gain competitive advantage, boost profitability, and maximize business and shareholder value.

Fresh thinking, innovative products, unrivaled domain and subject expertise, and smart, passionate people – this is how GEP creates and delivers unified business transformation solutions of unprecedented scale, power and effectiveness.

Named a Leader in the Gartner Magic Quadrant and Best Provider at the World Procurement Awards and EPIC Procurement Excellence Awards, GEP is frequently honored as an innovator and leader in source-to-pay procurement software by Gartner, Forrester, IDC, Procurement Leaders, Spend Matters, PayStream and Ardent Partners.

GEP is also ranked leader in managed procurement services (procurement outsourcing) by Everest Group, NelsonHall, IDC, ISG, HfS and IAOP. In addition, the primary research firm in the management consulting sector, ALM Intelligence, ranks GEP leader in procurement strategy and supply chain consulting.

With 14 offices and operations centers in Europe, Asia and the Americas, Clark, New Jersey-based GEP helps enterprises worldwide realize their strategic, operational and financial objectives. To learn more about our comprehensive range of strategic and managed services, please visit www.gep.com. For more about SMART by GEP, our cloud-native, unified source-to-pay platform, please visit www.smartbygep.com.

Access our free knowledge resources at <https://www.gep.com/knowledge-bank>

100 Walnut Avenue, Clark, NJ 07066 | P 732.382.6565 | info@gep.com | www.gep.com

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